

## Message Text

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13

ACTION EA-14

INFO OCT-01 ADP-00 COME-00 EB-11 CIAE-00 INR-10 NSAE-00

RSC-01 RSR-01 FTC-01 /039 W  
----- 094977

R 010804 Z JUN 73

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 8099

INFO AMEMBASSY TOKYO

LIMITED OFFICIAL USE SEOUL 3508

DEPT PASS AS INFO TO BIC FOR MR. VAN GESSEL

AS INFO R. J. GAGE, OFFICE INTERNATIONAL AFFAIRS  
MARITIME ADMINISTRATION, WASHINGTON, D. C.

TOKYO AS INFO M. S. SOMECK - MARITIME ATTACHE

DEPARTMENT PLEASE PASS FOLLOWING TO:

MR. EDWIN M. HOOD, PRESIDENT  
SHIPBUILDERS COUNCIL OF AMERICA  
1730 K STREET N. W.  
WASHINGTON, D. C. 20066

E. O. 11652: N/ A DECLASSIFY ON ARRIVAL

TAGS: ETRN, KS

SUBJECT: KOREAN SHIPBUILDING INDUSTRY

1. AS YOU PROBABLY AWARE KOREAN GOVERNMENT AND INDUSTRY ARE  
EMBARKING ON AMBITIOUS SHIPYARD BUILDING AND SHIP BUILDING  
PROGRAM.

2. ONE ALREADY EXISTING YARD IS UNDERGOING ENLARGEMENT OF ITS  
FACILITIES. OTHER SHIPYARDS ARE NOW UNDER CONSTRUCTION, OR WILL  
BE NEXT MONTH.

3. THERE ARE AT LEAST FOUR OTHER MAJOR SHIPYARDS PLANNED FOR  
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CONSTRUCTION WITHIN THE NEXT COUPLE OF YEARS. ALL SHIPYARDS REFERRED TO THIS TELEGRAM WILL HAVE CAPACITY TO CONSTRUCT VLCCS AND ULCCS UP TO ONE MILLION DWT.

4. WITH REFERENCE TO SHIPYARDS MENTIONED PARA THREE THERE APPEARS TO BE A REQUIREMENT FOR JOINT VENTURE, EQUITY INVESTMENT AND/ OR TECHNICAL ASSISTANCE BY ESTABLISHED SHIPYARDS ( OR OTHER INSTITUTIONS SUCH AS STEEL COMPANIES) FROM AMERICA, EUROPE OR JAPAN. THIS ALSO WOULD INVOLVE A SUBSTANTIAL MARKET FOR US SHIPBUILDING EQUIPMENT.

5. WOULD LIKE YOUR TENTATIVE, BUT PRIVATE OPINION WHETHER OR NOT SOME INVESTMENT PARTICIPATION AMERICAN YARDS POSSIBLE AND IF SO WHETHER YOU WOULD CONSIDER VISITING KOREA LATE JUNE EARLY JULY TO DETERMINE FIRST HAND WHAT THE POSSIBILITIES ARE.

6. IT IS THE CONSIDERED OPINION OF MANY HERE INCLUDING THE AMERICAN AMBASSADOR THAT THE KOREAN SHIPYARD AND SHIPBUILDING INDUSTRY WILL BE A MAJOR WORLDWIDE EXPORT INDUSTRY WITHIN A SHORT PERIOD OF TIME AND MAY EXCEED IN VOLUME EACH MAJOR SHIPBUILDING COUNTRY EXCEPT JAPAN BY THE EARLY PART NEXT DECADE. SINCE FOR MANY REASONS THERE IS EVERY POSSIBILITY OF SUCCESS IN THIS PROGRAM, WITH OR WITHOUT AMERICAN PARTICIPATION WE WISH TO

BE SURE THAT AMERICAN FIRMS ARE GIVEN EVERY OPPORTUNITY TO PARTICIPATE IF THEY DESIRE.

7. ALTHOUGH AFOREMENTIONED OPPORTUNITIES EXIST IMMEDIATE FUTURE, EVENTS MOVING RAPIDLY HERE THEREFORE WOULD APPRECIATE YOUR EARLY RESPONSE. PLEASE REPLY TO AMBASSADOR PHILIP C. HABIB AMERICAN EMBASSY, SEOUL WHO WILL BE PLEASED TO ASSIST WITH ARRANGEMENTS.  
HABIB

NOTE BY OC/ T: NOT PASSED SHIPBUILDERS COUNCIL OF AMERICA.

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NNNNMAFVVZCZ

\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* LIMITED OFFICIAL USE

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
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**Control Number:** n/a  
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**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
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**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
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**Subject:** KOREAN SHIPBUILDING INDUSTRY  
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SECSTATE WASHDC  
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